

CITY OF LAFOLLETTE

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BY DIVISION - WATER AND WASTEWATER DIVISION

For the Year Ended June 30, 2019

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for Services	\$ 4,573,469	\$ 1,997,057	\$ 6,570,526
Other Revenue	124,434	92,269	216,703
Total Operating Revenues	<u>4,697,903</u>	<u>2,089,326</u>	<u>6,787,229</u>
OPERATING EXPENSES:			
Water System	1,913,989	0	1,913,989
Wastewater System	0	847,748	847,748
Customer Accounting and Collection	326,641	114,116	440,757
General and Administrative	1,219,458	530,920	1,750,378
Depreciation	924,467	685,541	1,610,008
Total Operating Expenses	<u>4,384,555</u>	<u>2,178,325</u>	<u>6,562,880</u>
OPERATING INCOME (LOSS)	<u>313,348</u>	<u>(88,999)</u>	<u>224,349</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Income	7,340	2,579	9,919
Interest Expense	(76,484)	(64,320)	(140,804)
Total Nonoperating Revenues (Expenses)	<u>(69,144)</u>	<u>(61,741)</u>	<u>(130,885)</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	244,204	(150,740)	93,464
CAPITAL CONTRIBUTIONS	<u>0</u>	<u>0</u>	<u>0</u>
CHANGE IN NET POSITION	<u>\$ 244,204</u>	<u>\$ (150,740)</u>	93,464
NET POSITION, BEGINNING OF YEAR			<u>25,759,281</u>
NET POSITION - END OF YEAR			<u>\$ 25,852,745</u>

See Independent Auditor's Report.