

CITY OF LAFOLLETTE

SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND
RELATED RATIOS - ELECTRIC DEPARTMENT

	Fiscal Years Ended June 30,	2019	2018
Total OPEB Liability			
Service Cost	\$	10,911	\$ 9,601
Interest		18,963	18,746
Change in Assumptions		17,674	(13,058)
Change in Proportion		29,326	0
Benefit Payments		<u>(52,994)</u>	<u>(45,432)</u>
Net Change in Total OPEB Liability		23,880	(30,143)
Total OPEB Liability - Beginning		<u>483,887</u>	<u>514,030</u>
Total OPEB Liability - Ending	\$	<u>507,767</u>	\$ <u>483,887</u>
Covered Payroll	\$	4,609,398	\$ 4,545,881
Total OPEB Liability as a Percentage of Covered Payroll		11.02%	10.64%

Note: There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 related to this OPEB plan. This schedule is intended to display ten years of information. Additional years will be displayed as they become available.